



Vishay Precision Group Annual Meeting

May 2019



Safe Harbor Statement

From time to time, information provided by us, including but not limited to statements in this report, or other statements made by or on our behalf, may contain "forward-looking" information within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve a number of risks, uncertainties, and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements to differ materially from those anticipated.

Such statements are based on current expectations only, and are subject to certain risks, uncertainties, and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, expected, estimated, or projected. Among the factors that could cause actual results to materially differ include: general business and economic conditions; difficulties or delays in completing acquisitions and integrating acquired companies; the inability to realize anticipated synergies and expansion possibilities; difficulties in new product development; changes in competition and technology in the markets that we serve and the mix of our products required to address these changes; changes in foreign currency exchange rates; political, economic and military instability in the countries in which we operate; difficulties in implementing our cost reduction strategies, such as underutilization of production facilities, labor unrest or legal challenges to our lay-off or termination plans, operation of redundant facilities due to difficulties in transferring production to achieve efficiencies; significant developments from the recent and potential changes in tariffs and trade regulation; and other factors affecting our operations, markets, products, services, and prices that are set forth in our Annual Report on Form 10-K for the fiscal year ended December 31, 2018. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Non-GAAP Measures

This presentation includes discussion of adjusted gross profit and adjusted operating income and their corresponding margins, as well as adjusted EBITDA, adjusted net earnings and adjusted diluted earnings per share. These are financial measures that were not prepared in accordance with generally accepted accounting principles in the United States (non-GAAP measures). We believe these non-GAAP measures provide insight into our financial performance. These non-GAAP measures are supplemental to the comparable GAAP measures. Reconciliations of most of these non-GAAP measures to the corresponding GAAP measures are included in our fourth quarter earning press release which is available on our website at www.vpgsensors.com.



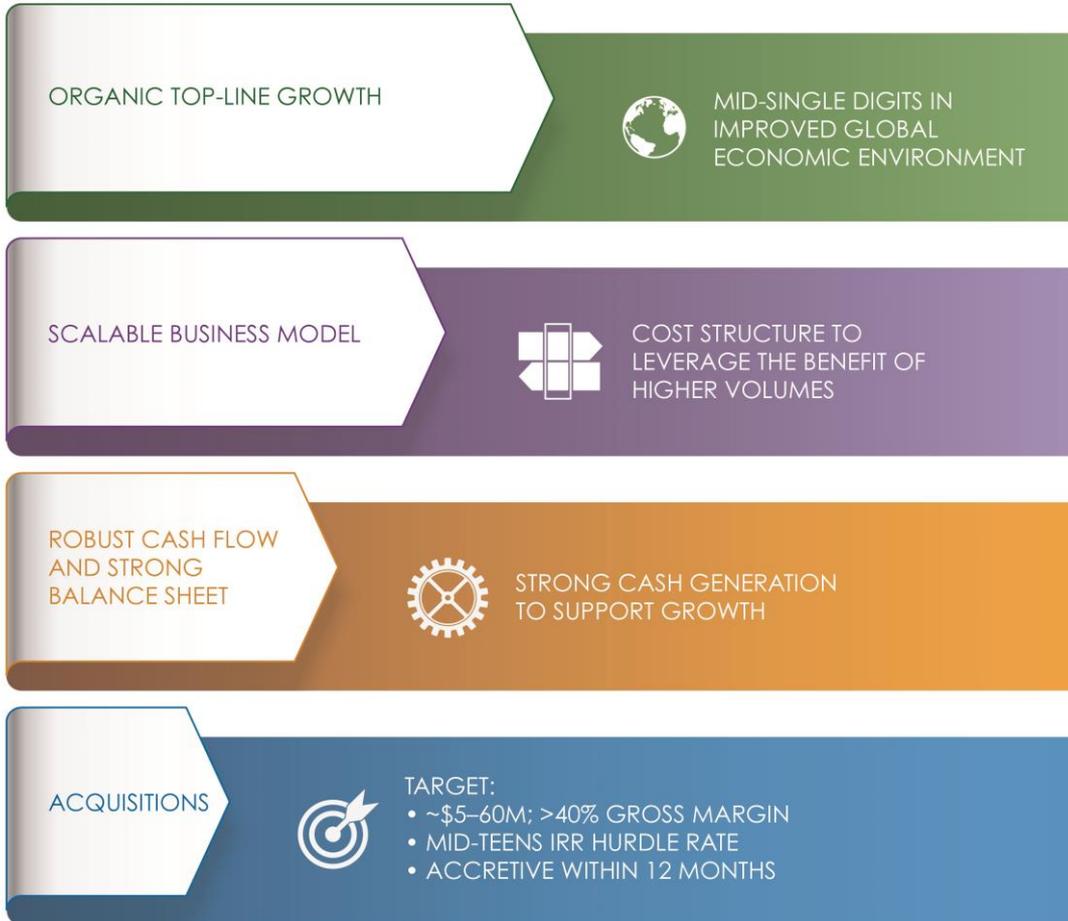
2018 Full Year Highlights

- Growth in revenues to \$299.8 million, up 17.9% year-over-year.
- Earnings increased to \$1.75 per diluted share, compared to \$1.07 reported last year.
- Adjusted diluted EPS increased to \$2.05 compared to prior year \$1.14.
- Operating margin for the year is 12.4%, as compared to 8.8% reported last year.
- Adjusted operating margin for the year is 13.5% as compared to 9.7% reported last year.
- Cash from operations was \$35.4 million with free cash flow of \$21.0 million.



PERFORMANCE THROUGH PRECISION

Strategy



Value proposition (2019-2021)

Mid to high-single digit sales growth

Target gross margin > 45%
Adjusted operating margin > 15%

Strong cash generation

Focused M&A activity



First Quarter 2019 Highlights

- Growth in revenues to \$76.5 million, up 4.7% year-over-year.
- Gross profit margin was 43.2% for the quarter, compared to 39.0% for the prior year period.
- Operating income increased by 54% to \$12.6 million, compared to \$8.2 million in the prior year period.
- Operating margin for the quarter was 16.5%, compared to 11.2% for the prior year period.
- Earnings increased 65% to \$0.61 per diluted share, compared to \$0.37 reported last year.
- Cash from operations was \$8.1 million with free cash flow of \$4.8 million.



Thank you!